MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Min Xin Holdings Limited (the "**Company**") in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On 30 August 2024, the Company as the borrower has entered into a facility agreement (the "**Facility Agreement**") with a bank (the "**Bank**") as the lender whereby the Bank has agreed to make available to the Company an uncommitted revolving loan facility of up to HK$100,000,000 (the "**Facility**"). The Bank reserves the overriding right to refuse to advance a loan at any time without prior notice, may at any time cancel the Facility and no further right of drawdown of a loan under the Facility is allowed, declare that all or any part of the Facility, together with accrued interest, and all other amounts accrued or outstanding under the Facility be immediately due and payable and that all or any part of the Facility be payable on demand. The Bank may at any time immediately modify, terminate, cancel, withdraw or suspend the Facility or vary the terms applicable to the Facility without the consent of any party and without subject to any condition.

Pursuant to the Facility Agreement, amongst other things, the Company undertakes to procure Fujian Investment & Development Group Co., Ltd. ("**FIDG**"), the controlling shareholder of the Company, shall beneficially own (whether directly or indirectly) at least 50% of the issued share capital of the Company and retain management control (whether directly or indirectly) of the Company during the term of the Facility Agreement. Breach of such undertakings will constitute an event of default and all amounts (including principal and interest) due and owing by the Company to the Bank under the Facility Agreement shall become immediately due and payable.

As at the date of this announcement, FIDG is beneficially interested in approximately 59.53% of the issued share capital of the Company.

By Order of the Board
Min Xin Holdings Limited
HUANG Wensheng
Executive Director and General Manager

Hong Kong, 30 August 2024

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman) and HUANG Wensheng (Vice Chairman); the non-executive directors are Messrs HON Hau Chit, ZHOU Tianxing and YOU Li; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.